FILED

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BANKRUPTCY COURT NORTHERN DIST OF MISS

IN THE UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF MISSISSIPPI

IN THE MATTER OF: WILLIAM DEAN REESE AND MELISSA D. REESE BANKRUPTCY NO. 05-14052

REAFFIRMATION AGREEMENT

Debtor(s) and Creditor hereby announce their desire to enter into a reaffirmation agreement on the below stated debt which is dischargeable under Chapter 7 of Title 11, United States Code.

NAME & ADDRESS OF CREDITOR	SECURITY	REAFFIRMATION AMOUNT	MONTHLY PAYMENT
FORD MOTOR CREDIT COMPANY POST OFFICE BOX 537901 LIVONIA, MI 48153-7901	2001 FORD TAURUS VIN 1FAHP56S31A294807	$8,815.14 (Net as of TOF, Plus 0.0 % Interest)	$379.30

ACCT. #: 48063000000028780248

In consideration of the Debtor's(s) new promise to pay the above sum as herein stated and Debtor's(s) retention of the subject security, this agreement is hereby made after notice to the Debtor(s) as follows:

NOTICE TO DEBTOR(S)

THIS AGREEMENT IS NOT REQUIRED UNDER THE BANKRUPTCY CODE, UNDER NONBANKRUPTCY LAW OR UNDER ANY OTHER AGREEMENT WHICH IS NOT IN ACCORDANCE WITH THE PROVISIONS OF 11 U.S.C. § 524(c)). THIS AGREEMENT MAY BE RESCINDED AT ANY TIME PRIOR TO DISCHARGE OR WITHIN 60 DAYS AFTER SUCH AGREEMENT IS FILED WITH THE COURT, WHICHEVER OCCURS LATER, BY GIVING NOTICE OF RESCISSION TO THE ABOVE STATED SECURED CREDITOR.

DECLARATION OF ATTORNEY

I STACY GREENE Attorney for Debtor(s) do hereby declare or affirm that I represented the Debtor(s) during the course of negotiating this reaffirmation agreement and that:

1. I fully advised the Debtor(s) of the legal effect and consequences of entering into this reaffirmation agreement and of the legal effect and consequences of any default under this reaffirmation agreement.

2. This reaffirmation agreement represents a fully informed and voluntary agreement by the Debtor(s) and does not impose an undue hardship on the Debtor(s) or a dependent of the Debtor(s).

DATED this the 19 day of July 2005.

STACY GREENE, ATTORNEY FOR DEBTOR(S)

FORD MOTOR CREDIT COMPANY

By: ______________________

LARRY SPENCER, ATTORNEY

WILLIAM REESE, DEBTOR

MELISSA REESE, CO-DEBTOR

TENNESSEE SIMPLE INTEREST VEHICLE RETAIL INSTALMENT CONTRACT DATE 09/23/2001

Buyer (and Co-Buyer) Name and Address (Including County and Zip Code)	CREDITOR (Seller Name and Address)
WILLIAM D REESE OR MELISSA D REESE 10332 AUTUMN BLUFF CV CORDOVA TN 38018 SHELBY	DOBBS FORD, INC @ WOLFCHASE 7925 STAGE RD HWY 64 MEMPHIS TN 38133-4007

You, the Buyer (and Co-Buyer, if any), may buy the vehicle described below for cash or on credit. The cash price is shown below as "Cash Price." The credit price is shown below as "Total Sale Price." By signing this contract, you choose to buy the vehicle on credit under the agreements on the front and back of this contract.

New/Used	Year and Make	Model	GVW if Truck (lbs.)	Vehicle Identification Number	Use For Which Purchased
NEW	2001 FORD	TAURUS		1FAHP56S31A294807	☒ Personal ☐ Agricultural ☐ Commercial

Trade-in ______ Year and Make $ N/A Gross Allowance $ N/A Amount Owing

Does Buyer have physical damage insurance on trade-in? ☐Yes ☐No

If yes, does Buyer want such insurance transferred, without penalty, to vehicle? ☐Yes ☐No

ITEMIZATION OF AMOUNT FINANCED

1. **Cash Price** .... $ 22799.47 (1)
2. **Down Payment**
   - **Third Party Rebate Assigned to Creditor** .... $ N/A
   - **Cash Down Payment** .... $ 1800.00
   - **Deferred Down Payment Due** .... $ N/A
   - **Trade-In** (description above) .... $ N/A
   - **Total Down Payment** .... $ 1800.00 (2)
3. **Unpaid Balance of Cash Price** (1 minus 2) .... $ 20999.47 (3)
4. **Amounts paid on your behalf (Seller may be retaining a portion of these amounts)**
   - **To Public Officials**
     - (i) for license, title & registration fees $ 63.00 ;
     - (ii) for official fees $ N/A ;
     - (iii) for taxes (not in Cash Price) $ 1466.53 .... $ 1529.53
   - **To Insurance Companies for:**
     - **Credit Life Insurance** .... $ N/A
     - **Credit Disability Insurance** .... $ N/A
     - .... $ N/A
   - To DOBBS FORD, INC for ADMIN SVC FEE $ 229.00
   - To ______ for ______ $ N/A
   - To ______ for ______ $ N/A
   - To ______ for ______ $ N/A
   - **Total** .... $ 1758.53 (4)
5. **Amount Financed** (3 plus 4) .... $ 22758.00 (5)

FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Total Sale Price
The cost of your credit as a yearly rate	The dollar amount the credit will cost you	The amount of credit provided to you or on your behalf	The amount you will have paid when you have made all scheduled payments	The total cost of your purchase on credit, including your downpayment of $ 1800.00
.00 %	$ N/A	$ 22758.00	$ 22758.00	$ 24558.00

Payment Schedule —	☒ Number of payments	Amount of Each payment	When Payments are due
Your payment schedule will be:	59	$ 379.30	monthly starting
	1 final	$ 379.30	NOV 7TH 2001
	☐		

Prepayment: If you pay off your debt early, you will not have to pay a penalty.

Late Payment: You must pay a late charge on the portion of each payment received more than 10 days late. The charge is 7.5 percent of the late amount or $50.00, whichever is less.

Security Interest: *You are giving a security interest in the vehicle being purchased.*

Contract: Please see this contract for additional information on security interest, nonpayment, default, the right to require repayment of your debt in full before the scheduled date, and prepayment penalty.

Any change in this contract must be in writing and signed by you and the Creditor.

BUYER: [signature] CO-BUYER: [signature]

NOTICE TO THE BUYER

Do not sign this contract before you read it or if it contains any blank spaces. You are entitled to an exact copy of the contract you sign.

You acknowledge receipt of a true and completely filled in copy of this contract at the time of signing.

[signature] Buyer Signs [signature] (Co) Buyer Signs

By signing below, the Seller accepts this contract. If no other Assignee is named in a separate assignment attached to this contract, the Seller assigns it to Ford Motor Credit Company.

Seller DOBBS FORD, INC @ WOLFCH By [signature] Title [signature]

FC 17641-SI Oct 00 (Previous editions may NOT be used.)

INSURANCE

CREDIT LIFE, CREDIT DISABILITY AND OTHER OPTIONAL INSURANCE ARE NOT REQUIRED TO OBTAIN CREDIT AND WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE PREMIUM.

☐ Credit Life ______ Insurer

$ N/A Premium ______ Insured(s)

______ Signature(s)

☐ Credit Disability ______ Insurer

$ N/A Premium ______ Insured

______ Signature

☐ ______ Type of Insurance N/A Term

______ Insurer $ N/A Premium

______ Signature

Credit Life and Credit Disability Insurance are for the term of the contract. The amount and coverages are shown in a notice or agreement given to you today.

You are required to insure the vehicle. If a charge is shown below, the Creditor will try to buy the coverages checked for the term shown. Coverages will be based on the cash value of the vehicle at time of loss, but not more than the limits of the policy.

- ☐ Comprehensive ☐ $N/A Deductible *Collision*
- ☐ Fire-Theft-Combined Additional Coverage
- ☐ Towing and Labor
- ☐ Class 1 -- Over age 25.
- ☐ Class 2 -- Under age 25.
- ☐ Class 3 -- Business Only.
- ☐ Term ______ Months (Estimate)

Premium $ N/A

YOU MAY OBTAIN VEHICLE INSURANCE FROM A PERSON OF YOUR CHOICE.

PURCHASER MUST BE FURNISHED POLICIES ON EACH COVERAGE CHECKED ABOVE WITHIN 25 DAYS AFTER THIS DATE.

I (OR WE) CERTIFY THAT I (OR WE) HAVE EXAMINED THE ABOVE STATEMENT, THAT I (OR WE) UNDERSTAND EACH INCLUDED ITEM, AND THAT A COPY OF THIS STATEMENT WAS FURNISHED ME (OR US) UPON SALE OF THE ABOVE VEHICLE.

THIS POLICY DOES NOT PROVIDE AUTOMOBILE BODILY INJURY OR PROPERTY DAMAGE INSURANCE AND IS NOT IN COMPLIANCE WITH THE MOTOR VEHICLE FINANCIAL RESPONSIBILITY LAW OF ANY STATE.

SEE BACK FOR ADDITIONAL AGREEMENTS

00-001

ORIGINAL

CERTIFIC

STATE OF MISSISSIPPI

VEHICLE IDENTIFICATION NUMBER	MAKE	YEAR	MODEL	BODY	TITLE NUMBER
1FAHP56S31A294807	FORD	2001	TAU	4D	9897177-01

TITLE DATE	DATE OF FIRST SALE FOR USE NEW ONLY	NO. CYL	NEW/USED	TYPE OF VEHICLE	PASS OR GVW	
10232003		06	X	PASS	000	ORIGINAL

OWNER

REESE WILLIAM D OR MELISSA D
3153 QUARTZ DRIVE
HERNANDO MS 38632

ODOMETER - TENTHS NOT INCLUDED
026050
ACTUAL MILEAGE

1ST LIENHOLDER (OR OWNER IF NO LIEN)

FORD MOTOR CREDIT CO
P O BOX 105704
ATLANTA GA 30348

DATE MO / DAY / YR.
07/02/2003

2ND LIENHOLDER

DATE MO / DAY / YR.

LIEN SATISFACTION

THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN ______________ (LIENHOLDER) BY ______________ (SIGNATURE AND TITLE)

THIS ______________ DAY OF ______________ , 20 ____

79-001-56-1
4/90

2ND LIEN ______________ (LIENHOLDER) BY ______________ (SIGNATURE AND TITLE)

THIS ______________ DAY OF ______________ , 20 ____

THE GREAT SEAL OF THE STATE OF MISSISSIPPI

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS
THE 23 DAY OF OCTOBER 2003

03295036086 02663

STATE TAX COMMISSION

The Mississippi State Tax Commission hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests herein set forth and such liens or security interests as may subsequently be filed with the State Tax Commission. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER

12590357

CHAIRMAN

VOID IF ALTERED

KING & SPENCER

ATTORNEYS AT LAW
235 E. CAPITOL STREET
POST OFFICE BOX 123
JACKSON, MISSISSIPPI 39205-0123

ROBERT W. KING
LARRY SPENCER

PHONE: (601) 948-1547
FACSIMILE: (601) 352-8634

July 22, 2005

United States Bankruptcy Court Clerk
Northern District of Mississippi
703 Hwy 145 North
Aberdeen, MS 39730

Re: William D. Reese and Melissa D. Reese, Debtors
Chapter 7 Bankruptcy Case No. 05-14052
My Client: Ford Motor Credit Company

Dear Clerk:

Enclosed for filing are the original and one copy of a reaffirmation agreement. Please return a "filed" stamped copy of the agreement to me in the enclosed self-addressed, stamped envelope.

As usual, I appreciate your assistance.

Sincerely yours,

Larry Spencer

LS:mmk
Enclosures